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Blog: Real Estate

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Susquehanna Bank takes old Commerce Bank site on Walnut

by Natalie Kostelni Staff Writer

Susquehanna Bank has taken space at 1845 Walnut St. in Center City for a new downtown branch.

The bank signed a long-term lease on 2,164 square feet in space where TD Bank used to maintain a branch. TD took over a former Commerce Bank just a few steps away at 18th and Walnut, vacating the space at 1845.

This marks Susquehanna's second branch in Center City. It already has one at Seven Penn Center at 1635 Market St.

"It took a long time with the economy but we were fortunate to get a good, regional bank," said Gil Pierce, a broker with Cushman & Wakefield who represented the landlord. Beacon Commercial Real Estate represented the tenant.

The 25-story high rise, which underwent a major lobby renovation last year, is 97 percent leased. The bank will open the branch in the spring.

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