

PENNSYLVANIA

NAI Keystone and BEP negotiate 22,275 s/f lease

Beacon sells 85,000 s/f office building in Bala Cynwyd

BALA CYNWYD, PA — Beacon brokers Gene McHale, Mike Flynn and Colin McHale represented the owner, DLMR, in the sale of 101 W. City Ave. Co-listing the property with Beacon was Joe Wolff, George Schmitt and Kevin McClernon of CB Richard Ellis.

The buyer was Goodman Properties, represented by Kevin McClernon of CB Richard Ellis.

The property is a 2-story, 85,000 s/f office building located at the corner of City Avenue and Bryn Mawr Avenue.

Beacon completes five lease transactions:

- Kelly Teti Associates, LLP renewed their 2,493 s/f lease at One Bala Ave.

Beacon's Gene McHale represented the landlord.

- Gene McHale represented the tenant, IT4 Group, Inc. in a new office lease at the Spring Mill Corporate Center located at 1100 E. Hector St. in Conshohocken. IT4 Group leased 1,425 s/f on the 2nd floor of the building.

- Colin McHale and Gene McHale represented the tenant, The Eminent Group, in a



101 W. City Ave

- 1,209 s/f office lease transaction at 655 Business Center Dr. at the Horsham Business Center in Horsham.

- Gene McHale represented the tenant, MedLaw Guard, in a new lease at 3 Bala Plaza. MedLaw leased 870 s/f.

- Gene McHale and Colin McHale represented the tenant, Therapy Solutions, in a new 2,200 s/f office lease at 915 Montgomery Ave. in Narberth.

- Taylor Young of Beacon represented the tenant, Lakeland Industries - Reflective Apparel Division, in leasing 22,275 s/f of industrial manu-

facturing space at 5C Dutch Court in Sinking Spring.

The landlord is South Heidelberg Associates, who was represented by Steve Willems of NAI Keystone. The Berks Economic Partnership (BEP) also assisted in retaining the tenant in Berks County. "Beacon did an excellent job in representing the tenant and finding the best location for Lakeland to maximize their business potential here in Berks County and we were pleased to support them in their efforts," said Jon Scott, President of Berks Economic Partnership. ■